

GOVERNMENT OF TELANGANA

ABSTRACT

Handloom & Textile Department - "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative production and Sales Society Ltd., Anthergaon" (Under Liquidation) - Appointment of Joint Collector, Peddapally District as Liquidator to the both units under Section 65 read with Section 123 of APCS Act, 1964 (Telangana Adaptation) Order, 2016 extended for a period of (2) years - Orders - Issued.

INDUSTRIES AND COMMERCE (TEXTILE) DEPARTMENT

G.O.Rt.No. 99

Dated: 28-06-2019

Read the following:-

1. G.O.Rt.No.89, Industries and Commerce (Tex) Dept., Dated: 13.10.2014.
2. G.O.Rt.No.455, Industries and Commerce (Tex) Dept., Dated: 09.12.2016.
3. From the Director of Handloom & Textiles and Apparel Export Parks (FAC), Telangana State, Hyd., Letter No.11274/05-S, Dated: 10.05.2019

ORDER:-

In the reference 1st read above, Government in exercise of the powers conferred under Section 65 read with Section 123 of the APCS Act, 1964 have appointed the Joint Collector, Karimnagar as Liquidator to "Karimnagar Cooperative Spinning Mills Ltd., Anthergaon" and "Anthergaon Textiles Cooperative production and Sales Society Ltd., Anthergaon" for a period of (2) years from the date of assumption of charge of the mills or till the liquidation process is completed, whichever is earlier.

2. In the reference 2nd read above, the Government have extended the appointment of the Joint Collector, Karimnagar District as Liquidator in respect of (a). "Karimnagar Cooperative Spinning Mills Ltd, Anthergaon, Karimnagar District" and (b). "Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon, Karimnagar District" for a period of (2) years from the date of assumption of charge of the Mills or till the liquidation process is completed, whichever is earlier, duly exercising the powers conferred under Section 65 read with Section 123 of the Andhra Pradesh Co-Operative Societies Act, 1964 (Telangana Adaptation) Order, 2016.

3. The Director of Handloom & Textiles and Apparel Export Parks (FAC), Telangana State, Hyderabad in the reference 3rd read above has stated that the issues of both Karimnagar Cooperative Spinning Mills Ltd, Anthergaon and Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon are interlinked to one another and most of the issues pending are to be settled by Revenue authorities. The workers, PF authorities and cotton merchants have approached various courts demanding payment of their dues and they are still pending. To settle the land related matters, to deal with the court cases and to ensure better co-ordination there is a need to retain the Joint Collector as liquidator to both units to expedite the liquidation process. Further, she has stated that as per Section 69-A of TSCS Act 1964 the winding up proceedings shall be closed within a period of three years from the date of the order of winding up and after the expiry of the said period of three years, it shall be deemed that the Liquidation proceedings have been terminated and the said three years period has already been expired.

4. While stating the pending issues to be settled in respect of Karimnagar Cooperative Spinning Mills Ltd, Anthergaon and Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon and in view of the process of liquidation which is under progress, the Director of Handloom & Textiles and Apparel Export Parks (FAC), Telangana State, Hyderabad has requested the Government to issue orders extending the term for further period of (2) years appointing the Joint Collector, Peddapalli District as Liquidator in respect of (a). "Karimnagar Cooperative Spinning Mills Ltd, Anthergaon, Karimnagar Dist." and (b). "Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon, Peddapally Dist." under section 65 and section 123 of the TSCS Act, 1964 for a period of (02) years or till the liquidation process is completed, whichever is earlier, to settle the pending issues and to carry forward liquidation proceedings to logical end at an early date.

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5. In the circumstances stated above, Government, after careful examination of the matter, in exercise of the powers conferred under Section 65 read with Section 123 of the Andhra Pradesh Co-Operative Societies Act, 1964 (Telangana Adaptation) Order, 2016, hereby extend the term of the **Joint Collector, Peddapalli District** as Liquidator in respect of (a). "Karimnagar Cooperative Spinning Mills Ltd, Anthergaon, Karimnagar Dist." and (b) "Anthergaon Textile Coop Production & Sales Society Ltd, Anthergaon, Karimnagar Dist." for a further period of (2) years or till the liquidation is completed, whichever is earlier.

6. The Director of Handlooms & Textiles and Apparel Export Parks, Telangana State, Hyderabad shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

JAYESH RANJAN
PRINCIPAL SECRETARY TO GOVERNMENT & CIP (FAC)

To,
The Director of Handlooms and Textiles, Apparel Export Parks,
Telangana State, Hyderabad. (FAC)
The Joint Collector, Peddapalli District.

Copy to,
The District Collector, Peddapalli District,
The Regional Deputy Director (H&T), Warangal
The Asst. Director (H&T), Karimnagar Dist.,
The P.S. to Principal Secretary to Government & CIP
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER